

FINANCIAL SUMMARY

1. Summary

(Consolidated)	(Millions of Yen)					
	2011 (actual)	2012 (actual)	2013 (actual)	2014 (actual)	2015 (actual)	2016 (forecast)
Order obtained	571,285	550,691	658,233	740,824	685,943	710,000
Net sales	624,100	585,871	615,271	667,099	700,838	700,000
Operating income	47,135	31,288	34,329	45,998	50,568	47,000
Ordinary income	44,619	30,997	33,000	45,113	49,131	44,500
Net income	19,492	5,865	17,891	24,348	33,133	28,000
Total assets	691,841	647,724	724,182	786,027	782,859	—
Net assets	282,145	292,826	331,059	365,101	382,817	—
Debt	96,522	98,547	107,433	83,644	68,232	—
Stockholder's equity ratio (%)	40.3%	44.6%	45.1%	45.8%	48.1%	—
Interest-bearing debt ratio (%)	14.0%	15.2%	14.8%	10.6%	8.7%	—
Net assets per share (Yen)	454.43	470.69	532.28	587.37	614.51	—
Net income per share (Yen)	31.75	9.56	29.17	39.71	54.06	45.69
Number of consolidated companies	105	119	114	114	116	—
Number of affiliated companies	3	3	3	3	3	—
Number of employees	18,139	18,245	17,936	18,061	18,491	—

(Return on invested capital)

	2011 (actual)	2012 (actual)	2013 (actual)	2014 (actual)	2015 (actual)	2016 (forecast)
Consolidated	7.4%	4.9%	4.8%	6.5%	7.6%	7.1%

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Millions of Yen)

	2011		2012		2013		2014		2015		2016	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Machinery Components	95,082	16.6%	89,176	16.2%	98,502	15.0%	104,690	14.1%	105,047	15.3%	110,000	15.5%
Precision Machinery	143,918	25.2%	118,517	21.5%	134,511	20.4%	154,625	20.9%	154,571	22.5%	150,000	21.1%
Construction Machinery	162,359	28.4%	151,195	27.5%	193,330	29.4%	206,461	27.9%	197,060	28.7%	200,000	28.2%
Industrial Machinery	69,607	12.2%	79,520	14.4%	84,509	12.8%	89,623	12.1%	92,591	13.5%	90,000	12.7%
Ships	6,721	1.2%	12,258	2.2%	31,736	4.8%	61,923	8.3%	22,500	3.3%	30,000	4.2%
Environmental Facilities & Plants	85,006	14.9%	91,364	16.6%	104,244	15.9%	113,406	15.3%	106,089	15.5%	120,000	16.9%
Others	8,594	1.5%	8,662	1.6%	11,400	1.7%	10,096	1.4%	8,085	1.2%	10,000	1.4%
Total	571,285	100.0%	550,691	100.0%	658,233	100.0%	740,824	100.0%	685,943	100.0%	710,000	100.0%

3. Segment information (Sales)

(Consolidated)

(Millions of Yen)

	2011		2012		2013		2014		2015		2016	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Machinery Components	93,206	14.9%	91,174	15.6%	99,994	16.3%	102,624	15.4%	107,614	15.4%	110,000	15.7%
Precision Machinery	144,145	23.1%	124,603	21.3%	133,518	21.7%	146,424	21.9%	154,556	22.1%	150,000	21.4%
Construction Machinery	158,942	25.5%	152,773	26.1%	192,511	31.3%	202,002	30.3%	201,916	28.8%	200,000	28.6%
Industrial Machinery	80,683	12.9%	84,264	14.4%	78,793	12.8%	75,817	11.4%	87,939	12.5%	100,000	14.3%
Ships	58,111	9.3%	46,013	7.9%	14,814	2.4%	26,085	3.9%	28,974	4.1%	30,000	4.3%
Environmental Facilities & Plants	80,116	12.8%	78,584	13.4%	86,166	14.0%	105,539	15.8%	109,706	15.7%	100,000	14.3%
Others	8,898	1.4%	8,460	1.4%	9,475	1.5%	8,608	1.3%	10,133	1.4%	10,000	1.4%
Total	624,100	100.0%	585,871	100.0%	615,271	100.0%	667,099	100.0%	700,838	100.0%	700,000	100.0%

4. Segment information (Operating income)

(Consolidated)

(Millions of Yen)

	2011		2012		2013		2014		2015		2016	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Machinery Components	4,238	4.5%	2,767	3.0%	6,106	6.1%	6,635	6.5%	8,929	8.3%	9,000	8.2%
Precision Machinery	12,507	8.7%	8,635	6.9%	9,456	7.1%	13,527	9.2%	18,718	12.1%	15,000	10.0%
Construction Machinery	8,293	5.2%	6,132	4.0%	9,534	5.0%	11,949	5.9%	4,409	2.2%	4,000	2.0%
Industrial Machinery	9,499	11.8%	4,385	5.2%	3,954	5.0%	5,758	7.6%	9,977	11.3%	10,000	10.0%
Ships	10,935	18.8%	2,366	5.1%	△2,996	△20.2%	△1,249	△4.8%	967	3.3%	2,000	6.7%
Environmental Facilities & Plants	6	0.0%	5,575	7.1%	6,087	7.1%	7,537	7.1%	5,787	5.3%	6,000	6.0%
Others	1,631	18.3%	1,361	16.1%	2,053	21.7%	1,874	21.8%	1,843	18.2%	1,000	10.0%
Total	47,135	7.6%	31,288	5.3%	34,329	5.6%	45,998	6.9%	50,568	7.2%	47,000	6.7%

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Millions of Yen)

	2011		2012		2013		2014		2015		2016	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Capital expenditures	24,227	3.9%	22,052	3.8%	19,050	3.1%	17,349	2.6%	19,180	2.7%	30,000	4.3%
Depreciation and amortization	17,820	2.9%	18,282	3.1%	18,617	3.0%	16,281	2.4%	19,720	2.8%	20,000	2.9%
Reserch & development expenses	9,343	1.5%	9,835	1.7%	10,718	1.7%	11,415	1.7%	12,358	1.8%	16,200	2.3%