



February 14, 2024

To whom it may concern:

Company: Sumitomo Heavy Industries, Ltd.
Representative: Shinji Shimomura
President and CEO
(Securities code: 6302 TSE Prime)
Inquiries: Yoshitaka Shimamura
General Manager, Corporate Communications
(TEL. 03-6737-2333)

Notice Regarding Decision on Repurchase of Treasury Shares
(Repurchase of treasury shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act)

The Company hereby announces that, at a Board of Directors meeting held on February 14, 2024, a resolution was adopted as shown below regarding the repurchase of treasury shares in accordance with the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph (3) of the same act.

1. Reasons for Repurchase of Treasury Shares

We will repurchase treasury shares to enhance shareholder returns and improve capital efficiency in accordance with the capital policy outlined in the Medium-Term Management Plan.

2. Details of Repurchase

(1) Type of shares subject to repurchase	Common shares of the Company
(2) Total number of shares that may be repurchased	4,000,000 shares (upper limit) (Ratio to total number of issued shares (excluding treasury shares): 3.26%)
(3) Total amount for repurchase of shares	JPY10.0 billion (upper limit)
(4) Period of repurchase	March 1, 2024 to October 31, 2024
(5) Method of repurchase	Market Purchases are planned at the Tokyo Stock Exchange

(Reference) Holding status of treasury shares as of January 31, 2024

Total number of issued shares (excluding treasury shares)	122,554,516 shares
Number of treasury shares	350,965 shares

(Note) The number of treasury shares above does not include 67,100 shares of the Company held in the trust account related to the share delivery trust established for the stock compensation plan for directors and others.

End