



May 10, 2022

To Whom It May Concern:

Company: Sumitomo Heavy Industries, Ltd.
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Notice Regarding year-end dividend

On May 10, 2022, the Board of Directors of Sumitomo Heavy Industries, Ltd. (hereinafter referred to as “SHI” or the “Company”) passed a resolution to distribute dividends from surplus with a date of record of March 31, 2022. Details of the dividends are outlined below.

This matter will be submitted to the 126th Ordinary General Meeting of Shareholders to be held on June 29, 2022.

1. Details of the Dividends

	Determined amount	Last dividend forecast (Announced on October 29, 2021)	Previous fiscal year results (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as on the left	March 31, 2021
Year-end dividend per share	JPY 80.00	JPY 55.00	JPY 56.00
Total dividends	JPY 14,088 million	-	JPY 7,963 million
Effective date	June 30, 2022	-	June 30, 2021
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Group’s basic stance on profit sharing is to pay a dividend amount commensurate to the income earned during the period, and to keep that amount as high as possible. However, the decision on the actual amount of the dividend is made after making considerations for the level of retained earnings necessary to ensure that the Group is able to sustain a stable business model in the long term. The Group has set 30% or higher during the “MTMP 2023” as its standard for the consolidated dividend payout ratio.

Based on the above principle as well as the operating performance of SHI for the consolidated fiscal year ended March 31, 2022, which was announced today (May 10, 2022), the Company plans to raise dividends by JPY 25.00 from its last forecast to make the year-end dividend amount JPY 80.00 per share (or JPY 115.00 annual dividend).

END