

To Whom It May Concern:

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Notice of Change in Fiscal Year End (Financial Year End)

Sumitomo Heavy Industries, Ltd. (hereinafter referred to as the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to change its fiscal year end (the last day of the financial year), subject to approval of the "Partial Amendment to the Articles of Incorporation" at the 126th Ordinary General Meeting of Shareholders to be held in June 2022.

1. Reason for the Change

As the globalization of business activities accelerates, unifying the accounting periods will strengthen the Company's global management base and enable the Company to understand and disclose the Company's business performance in a timely manner.

2. Details of the Change in Fiscal Year End Current : March 31 of every year After change : December 31 of every year

The 127th fiscal year, which will be the transitional period for the change in fiscal year end, is scheduled to have a nine-month accounting period from April 1, 2022 to December 31, 2022.

3. Future Outlook

The forecast for the 127th fiscal year will be announced in the Summary of Financial Results for the Fiscal Year Ended March 31, 2022, which is scheduled to be disclosed in May 2022.