



May 14, 2020

To whom it may concern:

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Notice Concerning Postponement of Announcement of Next Medium-Term Management Plan

We, at Sumitomo Heavy Industries, Ltd., have decided to postpone the announcement of our Medium-term Management Plan for the next phase (April 2020 – March 2023), which was initially scheduled for May 28, 2020. The details are as follows:

1. Reason for postponement

We have worked towards the formulation of our Medium-term Management Plan for the next phase to further develop the outcome of the “Medium-term Management Plan 2019.” However, based on the spread of the new coronavirus around the world and the state of our Group’s business in Japan and abroad, we have decided that the Plan needs to be reviewed and that its release should be postponed.

2. New release schedule

The Medium-term Management Plan for the next phase is now scheduled to be announced around May 2021.

We sincerely regret any inconvenience or concern caused to you all—shareholders, investors and other stakeholders—and appreciate your understanding.