

To whom it may concern

October 31, 2018

Listed company Sumitomo Heavy Industries, Ltd.

Representative President and CEO Shinsuke

Betsukawa

(Code 6302)

Inquiries General Manager,

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Correcting the dividend from surplus (interim dividend) and end-of-year dividend forecast

At the October 31 2018 board meeting, a decision was made to correct the dividend from the surplus (interim dividend) and end-of-year dividend based on the record date of September 30, 2018, as follows.

1. Dividend from surplus (interim dividend)

1. Dividend nom sulpids (interim dividend)					
	Amount agreed	Immediate dividend forecast (Announced on May 8, 2018)	Results from the last year (Interim dividend for the year closing in March 2018)		
Record date	September 30, 2018	Same	September 30, 2017		
Dividend per share	50.00 yen	46.00 yen	8.00 yen		
Total dividend	6,126 million yen	_	4,902 million yen		
Effective date	December 3, 2018	_	December 1, 2017		
Source of the dividend	Earned surplus	_	Earned surplus		

(Note) As the shares were consolidated on October 1, 2017 in the ratio of 5 common shares to 1, the interim dividend for the year closing in March 2018 shows the actual sum before the consolidation. The interim dividend for the year closing in March 2018 is 40 yen if the consolidation is taken into consideration.

2. Corrected forecast of the year-end dividend

	Dividend per share (yen)		
	End of the second quarter	End of year	Total
Last forecast (Announced on May 8, 2018)	46.00 yen	47.00 yen	93.00 yen
Corrected forecast		50.00 yen	100.00 yen
This year's result	50.00 yen		
Last year's result (Year closing in March 2018)	8.00 yen	45.00 yen	

(Note) As the shares were consolidated on October 1, 2017 in the ratio of 5 common shares to 1, the interim dividend for the year closing in March 2018 shows the actual sum before the consolidation. The interim dividend for the year closing in March 2018 is 40 yen if the consolidation is taken into consideration.)

3. Reason

In principle we aim to distribute profit by offering and improving dividend as per periodic profit. The dividend is determined after taking all factors into account including internal reserve for long-term and steady business development. Our consolidated dividend payout ratio is aimed at 30%.

Given this basic stance and the result announced today (October 31, 2018) of the year closing in March 2019, the end-of-year dividend for the year closing in March 2019 shall be 50 yen (100 yen a year) per share, up 3 yen from the last forecast of 47 yen.