

# Sumitomo Heavy Industries, Ltd.

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## THIRD QUARTER CONSOLIDATED FINANCIAL REPORT

For the Nine-Month Period from April 1 to December 31, 2017

*All financial information has been prepared in accordance with generally accepted accounting principles in Japan. This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on management's estimates, assumptions, and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded to the nearest million yen.*

**Summary of Consolidated Financial Results  
For the Third Quarter Ended December 31, 2017  
Presented January 31, 2018**

**Sumitomo Heavy Industries, Ltd.**

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Scheduled reporting date for quarterly report	February 7, 2018
Scheduled date of payment of cash dividends	–
Availability of supplementary explanations for quarterly financial statement	None
Holding of meeting to explain quarterly financial statement	None

**1. FY 2017 Third Quarter Consolidated Results (April 1, 2017, to December 31, 2017)**

**(1) Business Results**

(Units: millions of yen)

	Third Quarter April 1 to December 31, 2017		Previous Third Quarter April 1 to December 31, 2016	
		% change		% change
Net sales	555,212	16.1	478,170	(2.5)
Operating income	47,852	51.1	31,664	2.6
Ordinary income	47,183	47.7	31,938	8.5
Net income attributed to shareholders of the parent company	20,493	(13.9)	23,792	24.8
Net income per share (yen)	167.22		194.11	
Fully diluted net income per share (yen)	–		–	

Note 1: The Company completed a reverse stock split effective October 1, 2017, consolidating five shares of common stock into one share. The quarterly net income per share is calculated on the basis that the reverse stock split was carried out at the beginning of the previous consolidated fiscal year under review.

Note 2: Comprehensive income  
 Fiscal quarter ended December 31, 2017: 26,880 million yen 998.2%  
 Fiscal quarter ended December 31, 2016: 2,448 million yen (79.4%)

**(2) Financial Position**

(Units: millions of yen)

	End of Third Quarter As of December 31, 2017	End of Previous Full Year As of March 31, 2017
Total assets	862,600	796,484
Total net assets	425,104	409,171
Equity ratio (%)	47.8	50.0

Reference: Equity

Fiscal quarter ended December 31, 2017: 412,492 million yen

Fiscal year ended March 31, 2017: 398,601 million yen

**2. Dividends**

(Units: yen)

	Year Ended March 31, 2017	Year Ending March 31, 2018	Year Ending March 31, 2018 (forecast)
Annual dividends per share			
First quarter	—	—	
Second quarter	7.00	8.00	
Third quarter	—	—	
End of term	9.00		40.00
Annual dividends	16.00		—

Note 1: Changes from the most recent dividend forecast: None

Note 2: The Company completed a 5-to-1 reverse stock split for its common shares with an effective date of October 1, 2017. As such, the projected year-end dividend amount for the period ending March 2018 specified above takes into account this reverse stock split. If the reverse stock split is not taken into account, the projected year-end dividend for the period ending March 2018 would be JPY8.00, and the full-year dividend per share would total JPY16.00.

**3. FY 2017 Consolidated Forecasts (April 1, 2017, to March 31, 2018)**

(Units: millions of yen)

	Full Year April 1, 2017, to March 31, 2018	
		% change
Net sales	780,000	15.7
Operating income	60,000	23.9
Ordinary income	59,000	22.2
Net income attributed to shareholders of the parent company	28,000	(16.7)
Projected net income per share (yen)	228.49	

Note 1: Changes from the most recent consolidated forecast: None

Note 2: Please note that the reverse stock split has already been taken into account for the FY2017 net income per share amount specified above in the consolidated financial forecast for the period ending March 2018. If the reverse stock split is not taken into account, the FY2017 net income per share forecast for the period ending March 2018 would be JPY45.70.

## Additional Notes

- (1) Transfers of important subsidiaries during the fiscal period (moves of specific subsidiaries due to change in scope of consolidation): None
- Newly consolidated: None
- Excluded from consolidation: None
- (2) Special accounting measures applied in the quarterly consolidated financial report: None
- (3) Changes to accounting policies, changes to accounting estimates, and restatements
- (i) Changes to accounting policies resulting from revisions to accounting standards, etc.: None
- (ii) Changes other than (i): None
- (iii) Changes to accounting estimates: None
- (iv) Restatements: None
- (4) Number of shares issued (common shares)
- (i) Number of shares issued at end of fiscal period (including treasury stock):
- |                         |                    |
|-------------------------|--------------------|
| As of December 31, 2017 | 122,905,481 shares |
| As of March 31, 2017    | 122,905,481 shares |
- (ii) Amount of treasury stock at end of fiscal period
- |                         |                |
|-------------------------|----------------|
| As of December 31, 2017 | 364,421 shares |
| As of March 31, 2017    | 348,358 shares |
- (iii) Average number of shares during fiscal period (cumulative quarterly period)
- |                         |                    |
|-------------------------|--------------------|
| As of December 31, 2017 | 122,549,864 shares |
| As of December 31, 2016 | 122,568,122 shares |
- (Note) The Company completed a reverse stock split effective October 1, 2017, consolidating five shares of common stock into one share. The number of shares outstanding at year-end, the number of treasury stock during the current period, and the average number of shares outstanding during the current period are calculated on the basis that the reverse stock split was carried out at the beginning of the previous consolidated fiscal year under review.

\* The Quarterly Summary of Financial Results is not subject to the Quarterly Review

\* Explanations and Other Special Items regarding the Pertinent Reasons for the Earnings Forecast

Earnings forecasts and outlooks concerning future financial results are believed to be reasonable based on information available at the time of publication. Actual financial results may vary from the above forecast and outlook because of a variety of factors. For information on the assumptions that form the basis of the earnings forecast and items to note concerning the use of earnings forecasts, please see the *Explanation of the Consolidated Earnings Forecast and Other Forward-Looking Estimates* in the *Supplementary Materials* on page 8.

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## 1. Qualitative Information regarding Current Quarterly Consolidated Business Performance

### (1) Explanation of Business Performance

During the third quarter of the current consolidated fiscal year under review, the Japanese economy continued on its recovery trend with capital investment levels remaining strong, backed up by rising exports. Overseas, the US economy saw continued steady growth as consumer spending levels rose and capital investment levels recovered. Europe also showed continued recovery buoyed by increasing exports. China maintained steady growth as consumer spending and exports increased. Finally, other emerging markets exhibited a strong recovery trend as internal demand increased and exports rose. As a whole, the global economy continued to exhibit signs of a gentle recovery. However, political and regulatory uncertainty remained while geopolitical risks increased due to various factors including those associated with North Korea.

Under these conditions, orders levels increased across all segments of the Group with the exception of the Others segment. On a consolidated basis, the Group posted an order figure of JPY611.1 billion, a 22% increase as compared to the same period last year (hereinafter referred to as the “previous term”). Sales increased across all segments of the Group with the exception of the Industrial Machinery segment, and Others segments. In total, the Group posted a sales figure of JPY555.2 billion, an increase of 16% as compared to the previous term.

Profits increased across all segments of the Group with the exception of the Industrial Machinery and Environmental Facilities and Plants segments. In specific terms, the Group posted an operating income figure of JPY47.9 billion, an increase of 51% as compared to the previous term, an ordinary income figure of JPY47.2 billion, an increase of 48% as compared to the previous term, and a quarterly net income attributable to the shareholders of the parent company figure of JPY20.5 billion, a decrease of 14% as compared to the previous term.

As published on June 26, 2017, the energy plant business of the Environmental Facilities and Plants segment made a move to acquire Amec Foster Wheeler plc’s (Head Office: United Kingdom; hereinafter referred to as “AFW”) circulating fluidized bed (CFB) boiler business. In line with the acquisition, the share purchase of FW Energie B.V. (Head Office: The Netherlands; hereinafter referred to as “FW”) was completed on June 23, 2017 (local time in the Netherlands), and subsequently FW became a wholly-owned subsidiary of the Company. By acquiring the technology and know-how behind AFW’s CFB boiler business, it will enable the Company to supply customers with more advanced technology, and expand the business on a global scale.

Further, as published on November 16, 2017, settlement was reached in December 2017 between the Company and the City of Kyoto in regards to the claims for damages relating to the construction of the incinerated ash melting facility. A JPY14.5 billion extraordinary loss was posted to cover the settlement amount and related expenses.

Conditions in each business segment of the Group were as follows:

#### 1. Machinery Components

The market for small-to-medium scale gear reducers in Japan, US, Europe and China showed robust growth, along with the market for precision gear reducers for use in robotics. In addition, market conditions for large-scale gear reducers showed signs of improvement. As a result, orders and sales increased as compared to the previous term. In actual figures, the segment received orders worth JPY87.3 billion, a rise of 18% as compared to the previous term, and posted sales of JPY80.1 billion, a rise of 9% as compared to the previous term. Further, the segment posted operating income of JPY8.8 billion.

#### 2. Precision Machinery

With respect to plastics machinery, strong market conditions in Europe and Japan along with an increase in demand from the electric and electronic sector in China resulted in an overall increase in orders and sales as compared to the previous term. In other product areas, both orders and sales increased mainly due to the recovery in demand for cryogenic equipment and semiconductor-related equipment. In actual figures, the segment received orders worth JPY138.0 billion, a rise of 28% as compared to the previous term, and posted sales of JPY122.3 billion, a rise of 16% as compared to the previous term. Further, the segment posted operating income of JPY14.0 billion.

### 3. Construction Machinery

With regard to the hydraulic excavator business, both orders and sales increased as compared to the previous term mainly due to a rise in demand from the domestic and overseas markets, specifically China and North America. As for the mobile crane business, the recovery in demand from the North American market as well as the impact from the subsidiarization of Hitachi Sumitomo Heavy Industries Construction Crane Co., Ltd. resulted in an increase in both orders and sales as compared to the previous term. In actual figures, the segment received orders worth JPY186.8 billion, a rise of 50% as compared to the previous term, and posted sales of JPY185.3 billion, a rise of 45% as compared to the previous term. Further, the segment posted operating income of JPY12.2 billion.

### 4. Industrial Machinery

Order levels for forging presses in the industrial machinery business as well as the turbine business increased to offset the decrease in order levels in the material handling business. As a result, order levels for the segment as a whole increased as compared to the previous term. Sales fell as compared to the previous term as the increase for medical-related equipment in the industrial machinery business was not able to offset declines in the material handling and turbine businesses. In actual figures, the segment received orders worth JPY67.2 billion, a rise of 6% as compared to the previous term, and posted sales of JPY58.1 billion, a fall of 19% as compared to the previous term. Further, the segment posted operating income of JPY5.2 billion.

### 5. Ships

Although market conditions continue to be flagging, the Ships segments was able to secure orders for two new vessels during the current consolidated fiscal period under review, the same figure as the previous term. In addition, the segment also handed over three vessels during the current consolidated fiscal period under review, again the same figure as the previous term. In actual figures, the segment received orders worth JPY23.2 billion, a rise of 3% as compared to the previous term, and posted sales of JPY28.6 billion, a rise of 19% as compared to the previous term. Further, the segment posted operating income of JPY2.1 billion.

### 6. Environmental Facilities & Plants

Despite an increase in orders due to the subsidiarization of FW and an increase in demand for biomass-fueled power generation plants, there was a drop in demand for ash treatment plants. As a result, orders in the energy plant business decreased as compared to the previous term. On the other hand, robust market conditions in other businesses resulted an increase in orders as compared to the previous term. Consequently, the segment as a whole posted orders that were higher than the previous term. Sales in the energy plant business also increased as compared to the previous term as the impact of FW's subsidiarization offset the decline in domestic projects. Moreover, sales from other businesses also increased, resulting in an overall increase in sales as compared to the previous term for the segment. In actual figures, the segment received orders worth JPY102.7 billion, a rise of 2% as compared to the previous term, and posted sales of JPY75.4 billion, a rise of 8% as compared to the previous term. Further, the segment posted operating income of JPY4.0 billion.

### 7. Others

In this segment, orders and sales both decreased as compared to the previous term. In actual figures, the segment received orders worth JPY5.9 billion, a fall of 4% as compared to the previous term, and posted sales of JPY5.5 billion, a fall of 3% as compared to the previous term. Further, the segment posted operating income of JPY1.6 billion.

## (2) Explanation of the Group's Consolidated Financial Position

### 1. Condition of Assets, Liabilities, and Net Assets

Total assets at the end of the third quarter of the current consolidated fiscal year under review (ended December 31, 2017) amounted to JPY862.6 billion, an increase of JPY66.1 billion as compared to the end of the previous consolidated fiscal year. This was mainly due to increases of JPY20.5 billion in inventory assets, JPY7.4 billion in tangible fixed assets, and a JPY29.3 billion increase in goodwill.

Total liabilities rose to JPY437.5 billion, an increase of JPY50.2 billion as compared to the end of the previous consolidated fiscal year. This was mainly due to the increases of JPY27.6 billion in notes and accounts payable, JPY10.8 billion in advances received, and JPY8.1 billion in the balance of interest-bearing liabilities.

Net assets increased by JPY15.9 billion as compared to the end of the previous consolidated fiscal year to finish at JPY425.1 billion. This was mainly due to the JPY10.5 billion increase in retained earnings.

As a result of the above, the shareholders' equity ratio fell by 2.2 points from the end of the previous consolidated fiscal year to finish at 47.8%.

## 2. Cash Flow Condition

The increase in cash flow from operating activities was JPY33.5 billion (as compared to an increase in cash flow of JPY10.7 billion in the previous term). When broken down, the main components of the proceeds were JPY32.5 billion in quarterly net income before tax and other adjustments, and the JPY18.5 billion reduction in notes and accounts receivables. The main sources of the outflow of cash were the JPY23.9 billion increase in inventory assets and the JPY15.8 billion payment of corporate and other taxes.

The decrease in cash flow as a result of investing activities was JPY30.3 billion (as compared to a decrease in cash flow of JPY14.7 billion in the previous term). The main reasons for the cash outflow were the JPY20.8 billion used to acquire fixed assets and the JPY14.5 billion used to acquire the shares of subsidiaries associated with a change in the scope of consolidation.

The decrease in cash flow as a result of financing activities was JPY4.9 billion (as compared to a decrease in cash flow of JPY18.5 billion in the previous term). The main reason for the cash outflow was the JPY10.4 billion used to pay dividends.

As a result of the foregoing, the balance of cash and cash equivalents at the end of the third quarter of the current consolidated fiscal year under review totaled JPY59.3 billion, an increase of JPY18.0 billion as compared to the end of the previous consolidated fiscal year.

## (3) Explanation of the Consolidated Earnings Forecast and Other Forward-Looking Estimates

There is no change in the consolidated earnings forecast from the one that was previously published on November 16, 2017 in the release entitled, "Notice Regarding Revision to Full-Year Financial Forecast and Posting of an Extraordinary Loss".



## **2. Notes regarding Summarized Information (Explanatory Notes)**

### **(1) Changes Involving Important Subsidiaries during the Current Consolidated Year-to-Date Quarterly Period**

There are no applicable items.

### **(2) Special Accounting Procedures Adopted during the Development of the Quarterly Consolidated Financial Report**

There are no applicable items.

### 3. Quarterly Consolidated Financial Statements and Key Explanatory Notes

#### (1) Quarterly Consolidated Balance Sheets

(Units: millions of yen)

	End of Previous Fiscal Year As of March 31, 2017	End of Third Quarter As of December 31, 2017
	Amount	Amount
<b>Assets</b>		
Cash and deposits	63,820	62,614
Notes and accounts receivable	242,459	247,449
Inventory assets	162,737	183,265
Other	42,366	46,203
Allowance for doubtful accounts	(3,735)	(3,688)
<b>Current assets</b>	<b>507,648</b>	<b>535,842</b>
Land	107,762	107,596
Other (net)	119,979	127,581
Total tangible assets	227,741	235,177
Goodwill	1,982	31,280
Other	13,261	16,807
Total intangible assets	15,243	48,087
Other	51,017	49,177
Allowance for doubtful accounts	(5,164)	(5,682)
Investments and other assets	45,853	43,495
<b>Fixed assets</b>	<b>288,837</b>	<b>326,758</b>
<b>Total assets</b>	<b>796,484</b>	<b>862,600</b>

(Units: millions of yen)

	End of Previous Fiscal Year As of March 31, 2017	End of Third Quarter As of December 31, 2017
	Amount	Amount
<b>Liabilities</b>		
Notes and accounts payable	147,318	174,908
Short-term bank loans	36,711	37,899
Long-term loans due within one year	1,481	7,960
Commercial Paper	5,000	10,000
Allowance for guaranteed construction	9,609	13,983
Other Allowances	3,711	3,547
Other	86,755	96,152
<b>Current liabilities</b>	<b>290,585</b>	<b>344,449</b>
Bonds	10,000	10,000
Long-term debt due after one year	7,268	2,733
Allowance	159	155
Defined benefit liability	44,853	43,294
Deferred income taxes on revaluation	20,942	20,730
Other	13,505	16,135
<b>Total fixed liabilities</b>	<b>96,728</b>	<b>93,047</b>
<b>Total liabilities</b>	<b>387,313</b>	<b>437,496</b>
<b>Net assets</b>		
Common stock	30,872	30,872
Capital surplus	25,267	25,267
Retained earnings	289,587	300,128
Treasury stock	(915)	(987)
<b>Total shareholders' equity</b>	<b>344,810</b>	<b>355,280</b>
Unrealized gains on securities	4,128	6,660
Profit (loss) on deferred hedge	320	79
Revaluation reserve for land	41,289	40,831
Foreign currency translation adjustments	13,824	14,692
Re-measurement of defined benefit plans	(5,770)	(5,050)
<b>Total accumulated other comprehensive income</b>	<b>53,791</b>	<b>57,212</b>
<b>Non-controlling interest</b>	<b>10,570</b>	<b>12,612</b>
<b>Total net assets</b>	<b>409,171</b>	<b>425,104</b>
<b>Total liabilities and net assets</b>	<b>796,484</b>	<b>862,600</b>

**(2) Consolidated Income Statements and Consolidated Statement of Comprehensive Income**
**Consolidated Income Statements**

(Units: millions of yen)

	Previous Third Quarter April 1, 2016, to December 31, 2016	Present Third Quarter April 1, 2017, to December 31, 2017
	Amount	Amount
Net sales	478,170	555,212
Cost of sales	367,253	418,215
Gross income	110,916	136,998
Selling, general & administrative expenses	79,252	89,146
Operating income	31,664	47,852
Non-operating income		
Interest income	314	371
Dividend income	1,439	743
Other	3,257	2,504
Total non-operating income	5,010	3,617
Non-operating expenses		
Interest expense	1,035	782
Loss on foreign currency exchange	546	513
Other	3,156	2,991
Total non-operating expenses	4,737	4,286
Ordinary income	31,938	47,183
Extraordinary income		
Income from amortization of prior service cost	1,038	—
Total extraordinary income	1,038	—
Extraordinary losses		
Settlement Related Losses	—	14,481
Loss on impaired assets	33	164
Total extraordinary losses	33	14,645
Income before income taxes	32,942	32,539
Corporate income taxes	9,164	10,471
Net income	23,778	22,068
Net income (or loss) attributable to non-controlling interests	(14)	1,575
Net income attributed to shareholders of the parent company	23,792	20,493

**Consolidated Statement of Comprehensive Income**

(Units: millions of yen)

	Previous Third Quarter April 1, 2016, to December 31, 2016	Present Third Quarter April 1, 2017, to December 31, 2017
	Amount	Amount
Net income	23,778	22,068
Other comprehensive income		
Unrealized gains on securities	1,475	2,515
Profit (loss) on deferred hedge	(477)	(223)
Revaluation reserve for land	—	7
Foreign currency translation adjustments	(23,575)	1,794
Adjustment to retirement benefits	1,263	708
Amount applied for equity method accounting of affiliates	(16)	11
Total other comprehensive income	(21,331)	4,812
Comprehensive income	2,448	26,880
(Breakdown)		
Comprehensive income relating to parent company shareholdings	2,744	24,380
Comprehensive income relating to non- controlling interests	(296)	2,500

**(3) Notes regarding Consolidated Quarterly Financial Statements  
(Notes on Premise of a Going Concern)**

There are no applicable items.

**(Notes regarding Significant Fluctuations to Shareholders' Equity)**

There are no applicable items.

**(Subsequent Events of Significant Importance)**

There are no applicable items.

## 4. Supplementary Information

### (1) Orders, Sales and Operating Income, and Balance of Orders by Segment

#### Orders

(Units: millions of yen)

Segment	April 1, 2016, to December 31, 2016	April 1, 2017, to December 31, 2017	Y/Y Change	
	Amount	Amount	Amount	%
Machinery Components	74,093	87,350	13,257	17.9
Precision Machinery	107,980	138,010	30,030	27.8
Construction Machinery	124,500	186,776	62,276	50.0
Industrial Machinery	63,477	67,186	3,709	5.8
Ships	22,467	23,231	763	3.4
Environmental Facilities & Plants	101,049	102,729	1,680	1.7
Other	6,124	5,863	(261)	(4.3)
Total	499,690	611,143	111,454	22.3

#### Sales and Operating Income

(Units: millions of yen)

Segment	April 1, 2016, to December 31, 2016		April 1, 2017, to December 31, 2017		Y/Y Change	
	Sales	Operating Income	Sales	Operating Income	Sales	Operating Income
Machinery Components	73,689	6,806	80,102	8,840	6,413	2,034
Precision Machinery	105,578	10,585	122,330	13,985	16,753	3,401
Construction Machinery	127,748	357	185,264	12,168	57,515	11,810
Industrial Machinery	71,602	7,081	58,060	5,199	(13,542)	(1,882)
Ships	24,059	834	28,588	2,097	4,530	1,263
Environmental Facilities & Plants	69,782	4,429	75,350	3,967	5,569	(462)
Other	5,713	1,511	5,518	1,609	(195)	98
Adjustments	—	61	—	(14)	—	(75)
Total	478,170	31,664	555,212	47,852	77,043	16,188

**Balance of Orders Received**

(Units: millions of yen)

Segment	End of Previous Fiscal Year As of March 31, 2017	End of Third Quarter As of December 31, 2017	Change	
	Amount	Amount	Amount	%
Machinery Components	26,388	33,636	7,248	27.5
Precision Machinery	57,074	72,753	15,680	27.5
Construction Machinery	53,656	55,168	1,512	2.8
Industrial Machinery	95,055	104,180	9,126	9.6
Ships	53,676	48,318	(5,358)	(10.0)
Environmental Facilities & Plants	192,548	219,926	27,378	14.2
Other	1,589	1,934	345	21.7
<b>Total</b>	<b>479,986</b>	<b>535,916</b>	<b>55,931</b>	<b>11.7</b>

The Group's operating segments are categorized as follows:

Businesses	Main Products
Machinery Components	Power transmission and control equipment
Precision Machinery	Plastics machinery, film forming machines, semiconductor production equipment, laser processing systems, cryogenic equipment, precision positioning equipment, precision forgings, control components, defense equipment, machining tools
Construction Machinery	Hydraulic excavators, mobile cranes, road machinery
Industrial Machinery	Ion accelerators, medical machines and equipment, forging press machines, material handling systems, logistics systems, automated parking systems, turbines, pumps
Ships	Ships
Environmental Facilities & Plants	Private power generation facilities, boilers, industrial waste treatment facilities, air pollution control equipment, water and sewage treatment systems, process equipment, pressure vessels, mixing vessels, air-conditioning equipment, food processing machinery

**(2) (Summary) Consolidated Cash Flows Statement**

(Units: millions of yen)

	Previous Third Quarter April 1, 2016, to December 31, 2016	Present Third Quarter April 1, 2017, to December 31, 2017	Y/Y Change
Income before income taxes	32,942	32,539	(404)
Depreciation	14,970	16,598	1,628
(Increase) decrease in notes and accounts receivable	2,676	18,507	15,831
(Increase) decrease in inventories	(21,387)	(23,935)	(2,548)
Increase (decrease) in notes and accounts payable	(2,428)	7,263	9,691
Payments for income taxes	(12,684)	(15,782)	(3,098)
Other	(3,413)	(1,670)	1,743
<b>Net cash provided by operating activities</b>	<b>10,676</b>	<b>33,520</b>	<b>22,845</b>
Payments for purchases of property, plant, and equipment	(16,764)	(20,786)	(4,022)
Other	2,064	(9,551)	(11,615)
<b>Net cash used in investing activities</b>	<b>(14,699)</b>	<b>(30,337)</b>	<b>(15,637)</b>
Net increase (decrease) in short-term loans	(6,438)	7,738	14,176
Cash dividends paid	(9,770)	(10,385)	(615)
Other	(2,302)	(2,289)	12
<b>Net cash used in financing activities</b>	<b>(18,510)</b>	<b>(4,936)</b>	<b>13,574</b>
Other	(4,832)	24	4,856
Cash and cash equivalents at beginning of period	68,625	61,017	(7,608)
Cash and cash equivalents at end of period	41,259	59,289	18,030