

Sumitomo Heavy Industries, Ltd. completes share acquisition of FW Energie B.V.

- New global CFB company – Sumitomo SHI FW
- Highly competitive global delivery network proven by hundreds of successful projects

With reference to Sumitomo Heavy Industries, Ltd. (SHI) announcement of 26th June, 2017 (attached), SHI completed the share acquisition of FW Energie B.V. culminating in the combination of SHI and Amec Foster Wheeler’s fluidized bed business to become Sumitomo SHI FW, a new global leader in sustainable energy solutions.

Sumitomo SHI FW will become part of the Energy and Environment Group within SHI where we will dedicate our talent, energy and quality of service on CFB and BFB steam generators and gasifiers, CFB scrubbers, metallurgical waste heat boilers and aftermarket services.

Tomas Harju-Jeanty, CEO, Sumitomo SHI FW, said:

“Combining our strong Foster Wheeler heritage with Sumitomo’s world-wide recognized name and skill will create a strong brand within and outside our traditional markets. Sumitomo SHI FW will have a deep commitment to technology innovation. Our goal is to provide clients with sustainable value that will endure for the longer term.”

End

Notes to editors:

Sumitomo SHI FW (www.shi-fw) is a world leader in combustion and steam generation technology. The company has sold over 450 CFB steam generating units around the world,

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bringing high-value technology solutions to utilities, independent power generators and industrial clients. Our leadership position in CFB combustion has resulted from our commitment to deliver superior designs providing high efficiency, fuel flexibility and low emissions. Our power solutions expand beyond fluidized bed technologies, covering a full range of environmental products, waste heat boilers and a spectrum of aftermarket services.

OUR VISION: THE POWER OF SUSTAINABLE ENERGY SOLUTIONS

We are the premier global supplier of innovative circulating fluidized bed (CFB) technologies providing sustainable value to our customers through our relentless drive for environmentally sound and reliable power solutions while we grow.

Forward-Looking Statements

This announcement contains statements which constitute "forward-looking statements". Forward-looking statements include any statements related to the timing, results and success of contracts, and are generally identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "will," "may," "continue," "should" and other similar expressions. Forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Sumitomo SHI FW, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking statements. Sumitomo SHI FW does not undertake to update any of the forward-looking statements after this date to conform such statements to actual results, to reflect the occurrence of anticipated results or otherwise.