



February 27, 2017

To Whom It May Concern:

Company : Sumitomo Heavy Industries, Ltd.
Representative : Shunsuke Betsukawa
President and Chief Executive Officer
Code : 6302
Contact : Tsuneyoshi Sato
General Manager, Corporate
Communications Department
Phone : +81-3-6737-2333

Notice Regarding the Acquisition of Shares Associated with a Transfer of a Consolidated Subsidiary
(Progress of Disclosure Items)

In reference to the “Notice Regarding the Acquisition of Shares Associated with a Transfer of a Consolidated Subsidiary” dated December 27, 2016, the Board of Directors, at a meeting held today, passed a resolution to finalize a share transfer agreement whereby Sumitomo Heavy Industries, Ltd. (hereinafter referred to as “SHI” or the “Company”) will acquire a portion of shares of Hitachi Sumitomo Heavy Industries Construction Crane Co., Ltd. (hereinafter referred to as “HSC”), currently an equity-method affiliate of SHI, from Hitachi Construction Machinery Co., Ltd. (hereinafter referred to as “HCM”). As a result of the share purchase, HSC will become a consolidated subsidiary of SHI. The purchase price which was yet to be determined in the previous disclosure has now been fixed. Details of newly available information are therefore provided below:

DETAILS

1. Purchase Price: JPY2,672 million
2. Finalization Date of Share Transfer Agreement and Execution Date of Share Transfer
Finalization Date of Share Transfer Agreement: February 27, 2017
Execution Date of Share Transfer: March 31, 2017 (Projected)
3. Future Outlook
The impact of this transaction on SHI’s consolidated financial performance of Fiscal Year 2016 (ending March 2017) is expected to be minimal. However, if it is discovered that this transaction will have a significant impact on consolidated financial performance, SHI will disclose such information as soon as practicable.

END

<Reference: Previously disclosed material>

<http://www.shi.co.jp/info/2016/6kgpsq000002q70.html>