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To Whom It May Concern:

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Notice Regarding Revisions to Consolidated Earnings Forecast and Year-End Dividend Forecast

Based on recent trends in financial earnings and other factors, Sumitomo Heavy Industries (hereinafter referred to as the "Company") has decided to make the following revisions to its full-year (April 1, 2008 ~ March 31, 2009) earnings forecast and year-end dividend forecast that was initially announced at the second-quarter earnings presentation on November 4, 2008.

1. Revisions to the Full-Year Earnings Forecast for the Period Ending March 2009 (April 1, 2008 to March 31, 2009)

	Net Sales (in ¥ millions)	Operating Income (in ¥ millions)	Ordinary Income (in ¥ millions)	Net Income for the Current Period (in ¥ millions)	Net Income per Share for the Current Period
Previous Forecast (A)	720,000	70,000	66,500	31,000	¥51.37
Revised Forecast (B)	645,000	49,000	44,000	11,500	¥19.06
Net Difference (B-A)	(75,000)	(21,000)	(22,500)	(19,500)	-
% Difference	(10.4%)	(30.0%)	(33.8%)	(62.9%)	-
Previous Year Results for Reference Purposes (Fiscal Year Ended March 2008)	660,769	77,790	75,469	42,974	¥71.19

2. Explanation of Revisions to the Full-Year Earnings Forecast for the Period Ending March 2009

The outlook for the future indicates that the financial crisis that was triggered in the United States will continue to have a significant impact on the real economy and worsening economic conditions are expected to continue to spread globally. Further, the economies of emerging countries, in particular China, are showing increased signs of uncertainty. As such, there is lingering concern that there will be a prolonged worsening of the business climate that the Company operates within for the expected future.

Against this backdrop, the Company anticipates reduced sales in the mass-produced machinery and construction machinery segments. Further, operating income is impacted negatively by the aforementioned reduction in sales as well as currency fluctuations. Net income for the current period is also revised downwards in view of losses relating to restructuring efforts made during the fiscal year.

Please note that for the fourth quarter, the exchange rates for major currencies to be utilized for financial closing is anticipated to be US\$1 = ¥90 and Euro1 = ¥120.

3. Revisions to the Year-End Dividend Forecast for the Period Ending March 2009

(Date of Record)	Dividend Per Share		
	End of Second Quarter	Year End	Annual
Previous Forecast (Announced November 4, 2008)	¥6.00	¥6.00	¥12.00
Revised Forecast	-	To be determined	To be determined
Current Year Actual	¥6.00	-	-
Previous Year Actual (for the Fiscal Year Ended March 2008)	¥5.00	¥5.00	¥10.00

4. Explanation of Revisions to the Year-End Dividend Forecast for the Period Ending March 2009
Due to the downwards revisions to the Company's financial earnings, a decision has been made to reconsider future dividend payments at this present moment. As such, no set dividend is announced at this time and an announcement will be made after the full-year financial results have been taken into consideration.

Important Notice: This document contains forward-looking statements that are based on management's estimates, assumptions, and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.