

FINANCIAL SUMMARY

1. Summary

(Consolidated)

(Million Yen)

	2005 (actual)	2006 (actual)	2007 (actual)	2008 (actual)	2009 (actual)	2010 (forecast)
Order obtained	602,995	707,374	716,382	600,658	403,437	490,000
Net sales	551,339	600,256	660,769	642,918	516,165	540,000
Operating income	47,505	64,224	77,790	56,940	28,254	36,000
Ordinary income	47,585	65,341	75,469	50,275	26,333	32,000
Net income	29,742	37,352	42,974	13,649	13,280	16,500
Total assets	579,233	600,890	678,634	657,436	610,087	—
Stock holder's equity	167,740	206,010	246,371	238,697	254,153	—
Debt	125,503	88,045	89,568	110,339	87,660	—
Stock holder's equity/Total assets	29.0%	34.1%	34.9%	34.8%	40.0%	—
Debt/Total assets	21.7%	14.7%	13.2%	16.8%	14.4%	—
Equity per share(Yen)	279.02	338.95	392.80	378.78	404.73	—
Net income per share(Yen)	49.45	61.99	71.19	22.62	22.01	27.34
Consolidated companies	88	90	92	86	87	—
Affiliated companies	9	8	5	4	4	—
Employee	11,319	12,561	14,408	14,984	15,463	—

(Return on invested capital)

	2005 (actual)	2006 (actual)	2007 (actual)	2008 (actual)	2009 (actual)	2010 (forecast)
Consolidated	8.8%	12.2%	14.0%	9.6%	4.8%	6.0%

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009		2010	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	216,974	36.0%	234,735	33.2%	247,356	34.5%	200,803	33.4%	167,506	41.5%	217,000	44.3%
Environmental protection facilities, plants & others	84,283	14.0%	89,963	12.7%	91,764	12.8%	84,240	14.0%	64,041	15.9%	63,000	12.9%
Ship, steel structure & other specialized equipment	96,660	16.0%	120,971	17.0%	90,712	12.8%	78,080	13.1%	11,525	2.9%	25,000	5.1%
Industrial machinery	68,693	11.4%	93,615	13.2%	98,848	13.8%	98,752	16.4%	59,834	14.8%	65,000	13.3%
Construction machinery	136,385	22.6%	168,089	23.8%	187,701	26.2%	138,783	23.1%	100,531	24.9%	120,000	24.5%
Total	602,995	100.0%	707,374	100.0%	716,382	100.0%	600,658	100.0%	403,437	99.9%	490,000	100.0%

3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009		2010	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	218,798	39.7%	222,906	37.1%	232,592	35.2%	227,226	35.3%	174,231	33.7%	205,000	38.0%
Environmental protection facilities, plants & others	82,740	15.0%	79,397	13.2%	91,250	13.8%	92,625	14.4%	77,195	15.0%	75,000	13.9%
Ship, steel structure & other specialized equipment	67,372	12.2%	69,491	11.6%	76,393	11.6%	79,602	12.4%	76,452	14.8%	76,000	14.1%
Industrial machinery	56,054	10.2%	68,286	11.4%	81,163	12.3%	84,310	13.1%	85,637	16.6%	68,000	12.6%
Construction machinery	126,375	22.9%	160,177	26.7%	179,370	27.1%	159,154	24.8%	102,650	19.9%	116,000	21.4%
Total	551,339	100.0%	600,256	100.0%	660,769	100.0%	642,918	100.0%	516,165	100.0%	540,000	100.0%
(Overseas sales)	230,306	41.8%	276,120	46.0%	331,810	50.2%	329,160	51.2%	243,450	47.2%		

4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009		2010	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	29,338	13.4%	29,736	13.3%	28,208	12.1%	12,334	5.4%	△ 1,700	△ 1.0%	10,500	5.1%
Environmental protection facilities, plants & others	4,277	5.2%	4,636	5.8%	6,903	7.6%	10,719	11.6%	7,947	10.3%	5,500	7.3%
Ship, steel structure & other specialized equipment	△ 479	△ 0.7%	6,546	9.4%	14,094	18.4%	12,562	15.8%	7,202	9.4%	9,000	11.8%
Industrial machinery	5,847	10.4%	9,432	13.8%	12,118	14.9%	13,585	16.1%	14,167	16.5%	7,000	10.3%
Construction machinery	8,533	6.8%	13,625	8.5%	16,286	9.1%	7,543	4.7%	571	0.6%	4,000	3.4%
Total	47,505	8.6%	64,224	10.7%	77,790	11.7%	56,940	8.9%	28,254	5.5%	36,000	6.7%

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009		2010	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	10,285	1.9%	17,257	2.6%	28,180	4.3%	31,753	4.9%	24,465	4.7%	12,000	2.2%
Depreciation expense	9,072	1.6%	10,649	1.6%	13,788	2.1%	18,320	2.8%	19,725	3.8%	18,500	3.4%
Reserch & development cost	7,434	1.3%	8,581	1.4%	9,908	1.5%	10,047	1.6%	8,187	1.6%	11,000	2.0%

FINANCIAL SUMMARY

New Segment information (Order)

(Consolidated)

(Million Yen)

	2009		2010	
	(actual)	%	(forecast)	%
Machinery Components	61,421	15.2%	77,000	15.7%
Precision Machinery	106,085	26.3%	140,000	28.6%
Construction Machinery	100,531	24.9%	120,000	24.5%
Industrial Machinery	59,834	14.8%	65,000	13.3%
Ships	4,290	1.1%	14,000	2.9%
Environmental Facilities & Plants	62,550	15.5%	65,000	13.3%
Others	8,726	2.2%	9,000	1.8%
Total	403,437	100.0%	490,000	100.0%

New Segment information (Sales)

(Consolidated)

(Million Yen)

	2009		2010	
	(actual)	%	(forecast)	%
Machinery Components	69,040	13.3%	74,500	13.8%
Precision Machinery	105,191	20.4%	130,500	24.2%
Construction Machinery	102,650	19.9%	116,000	21.5%
Industrial Machinery	85,638	16.6%	68,000	12.6%
Ships	62,927	12.2%	66,000	12.2%
Environmental Facilities & Plants	81,884	15.9%	76,000	14.1%
Others	8,835	1.7%	9,000	1.6%
Total	516,165	100.0%	540,000	100.0%

New Segment information (Operating income)

(Consolidated)

(Million Yen)

	2009		2010	
	(actual)	P %	(forecast)	P %
Machinery Components	861	1.2%	4,000	5.4%
Precision Machinery	△2,603	△2.5%	6,500	5.0%
Construction Machinery	571	0.5%	4,000	3.1%
Industrial Machinery	14,167	13.5%	7,000	5.4%
Ships	6,664	6.3%	9,500	7.3%
Environmental Facilities & Plants	7,101	6.8%	3,500	2.7%
Others	1,376	15.6%	1,500	16.7%
Total	28,254	5.5%	36,000	6.7%