

FINANCIAL SUMMARY

1. Summary

(Consolidated)

(Million Yen)

	2004 (actual)	2005 (actual)	2006 (actual)	2007 (actual)	2008 (actual)	2009 (forecast)
Order obtained	560,731	602,995	707,374	716,382	600,658	450,000
Net sales	521,310	551,339	600,256	660,769	642,918	530,000
Operating income	48,773	47,505	64,224	77,790	56,940	14,000
Ordinary income	47,853	47,585	65,341	75,469	50,275	10,000
Net income	22,792	29,742	37,352	42,974	13,649	3,500
Total assets	569,771	579,233	600,890	678,634	657,436	—
Stock holder's equity	137,156	167,740	206,010	246,371	238,697	—
Debt	169,228	125,503	88,045	89,568	110,339	—
Stock holder's equity/Total assets	24.1%	29.0%	34.1%	34.9%	34.8%	—
Debt/Total assets	29.7%	21.7%	14.7%	13.2%	16.8%	—
Equity per share(Yen)	227.90	279.02	338.95	392.80	378.78	—
Net income per share(Yen)	37.80	49.45	61.99	71.19	22.62	5.80
Consolidated companies	91	88	90	92	86	—
Affiliated companies	10	9	8	5	4	—
Employee	11,149	11,319	12,561	14,408	14,984	15,752

(Return on invested capital)

	2004 (actual)	2005 (actual)	2006 (actual)	2007 (actual)	2008 (actual)	2009 (forecast)
Consolidated	8.5%	8.8%	12.2%	14.0%	9.6%	2.4%

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	216,974	36.0%	234,735	33.2%	247,356	34.5%	200,803	33.4%	165,000	36.7%
Environmental protection facilities, plants & others	84,283	14.0%	89,963	12.7%	91,764	12.8%	84,240	14.0%	69,000	15.3%
Ship, steel structure & other specialized equipment	96,660	16.0%	120,971	17.0%	90,712	12.8%	78,080	13.0%	29,000	6.4%
Industrial machinery	68,693	11.4%	93,615	13.2%	98,848	13.8%	98,752	16.5%	72,000	16.0%
Construction machinery	136,385	22.6%	168,089	23.8%	187,701	26.2%	138,783	23.1%	115,000	25.6%
Total	602,995	100.0%	707,374	100.0%	716,382	100.0%	600,658	100.0%	450,000	100.0%

3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	218,798	39.7%	222,906	37.1%	232,592	35.2%	227,226	35.3%	165,000	31.1%
Environmental protection facilities, plants & others	82,740	15.0%	79,397	13.2%	91,250	13.8%	92,625	14.4%	81,000	15.3%
Ship, steel structure & other specialized equipment	67,372	12.2%	69,491	11.6%	76,393	11.6%	79,602	12.4%	82,000	15.5%
Industrial machinery	56,054	10.2%	68,286	11.4%	81,163	12.3%	84,310	13.1%	86,000	16.2%
Construction machinery	126,375	22.9%	160,177	26.7%	179,370	27.1%	159,154	24.8%	116,000	21.9%
Total	551,339	100.0%	600,256	100.0%	660,769	100.0%	642,918	100.0%	530,000	100.0%
(Overseas sales)	230,306	41.8%	276,120	46.0%	331,810	50.2%	329,160	51.2%		

4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	29,338	13.4%	29,736	13.3%	28,208	12.1%	12,334	5.4%	△5,000	-3.0%
Environmental protection facilities, plants & others	4,277	5.2%	4,636	5.8%	6,903	7.6%	10,719	11.6%	6,500	8.0%
Ship, steel structure & other specialized equipment	△479	-0.7%	6,546	9.4%	14,094	18.4%	12,562	15.8%	4,500	5.5%
Industrial machinery	5,847	10.4%	9,432	13.8%	12,118	14.9%	13,585	16.1%	10,000	11.6%
Construction machinery	8,533	6.8%	13,625	8.5%	16,286	9.1%	7,543	4.7%	△2,000	-1.7%
Total	47,515	8.6%	63,975	10.7%	77,608	11.7%	56,743	8.8%	14,000	2.6%

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2005		2006		2007		2008		2009	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	10,285	1.9%	17,257	2.6%	28,180	4.3%	31,753	4.9%	9,000	1.7%
Depreciation expense	9,072	1.6%	10,649	1.6%	13,788	2.1%	18,320	2.8%	17,400	3.3%
Reserch & development cost	7,434	1.3%	8,581	1.4%	9,908	1.5%	10,047	1.6%	11,700	2.2%