

FINANCIAL SUMMARY

1. Summary

(Consolidated)

(Million Yen)

	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (actual)	2008 (forecast)
Order obtained	531,463	560,731	602,995	707,374	716,382	770,000
Net sales	482,765	521,310	551,339	600,256	660,769	740,000
Operating income	40,231	48,773	47,505	64,224	77,790	75,000
Ordinary income	31,940	47,853	47,585	65,341	75,469	72,000
Net income	16,262	22,792	29,742	37,352	42,974	41,000
Total assets	580,291	569,771	579,233	600,890	678,634	—
Stock holder's equity	114,526	137,156	167,740	206,010	246,371	—
Debt	215,807	169,228	125,503	88,045	89,568	—
Stock holder's equity/Total assets	19.7%	24.1%	29.0%	34.1%	34.9%	—
Debt/Total assets	37.2%	29.7%	21.7%	14.7%	13.2%	—
Equity per share(Yen)	190.25	227.90	279.02	338.95	392.80	—
Net income per share(Yen)	27.01	37.80	49.45	61.99	71.19	67.93
Consolidated companies	97	91	88	90	92	—
Affiliated companies	9	10	9	8	5	—
Employee	11,282	11,149	11,319	12,561	14,408	14,782

(Non-consolidated)

(Million Yen)

	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (actual)	2008 (forecast)
Order obtained	291,135	285,008	288,428	316,211	270,255	—
Net sales	255,526	266,842	265,773	259,423	267,557	—
Operating income	23,056	26,551	16,927	18,178	21,504	—
Ordinary income	16,681	24,498	17,378	21,340	25,852	—
Net income	2,490	8,156	8,680	12,755	18,578	—
Total assets	456,233	455,539	461,093	457,712	488,219	—
Stock holder's equity	107,817	114,821	122,556	134,604	144,931	—
Dividends(Yen)	—	3	5.00	7.00	10.00	12.00
Employee	2,838	2,840	2,922	2,752	2,848	2,996

(Return on invested capital)

	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (actual)	2008 (forecast)
Consolidated	6.5%	8.5%	8.8%	12.2%	14.0%	11.8%
Non-consolidated	4.6%	5.7%	4.4%	5.8%	7.6%	—

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Million Yen)

	2004		2005		2006		2007		2008	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	213,123	38.0%	216,974	36.0%	234,735	33.3%	247,356	34.5%	290,000	37.6%
Environmental protection facilities, plants & others	100,343	17.9%	84,283	14.0%	89,963	12.8%	91,764	12.8%	110,000	14.3%
Ship, steel structure & other specialized equipment	75,725	13.5%	96,660	16.0%	120,971	17.1%	90,712	12.8%	80,000	10.4%
Industrial machinery	60,012	10.7%	68,693	11.4%	93,615	13.3%	98,848	13.8%	90,000	11.7%
Construction machinery	111,529	19.9%	136,385	22.6%	166,064	23.5%	187,701	26.2%	200,000	26.0%
Total	560,731	100.0%	602,995	100.0%	705,349	100.0%	716,382	100.0%	770,000	100.0%

3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2004		2005		2006		2007		2008	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	205,091	39.3%	218,798	39.7%	222,906	37.1%	232,592	35.2%	280,000	37.9%
Environmental protection facilities, plants & others	87,937	16.9%	82,740	15.0%	79,397	13.2%	91,250	13.8%	100,000	13.5%
Ship, steel structure & other specialized equipment	65,288	12.5%	67,372	12.2%	69,491	11.6%	76,393	11.6%	80,000	10.8%
Industrial machinery	54,008	10.4%	56,054	10.2%	68,286	11.4%	81,163	12.3%	83,000	11.2%
Construction machinery	108,985	20.9%	126,375	22.9%	160,177	26.7%	179,370	27.1%	197,000	26.6%
Total	521,310	100.0%	551,339	100.0%	600,256	100.0%	660,769	100.0%	740,000	100.0%
(Overseas sales)	197,807	37.9%	230,306	41.8%	276,120	46.0%	331,810	50.2%		

4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2004		2005		2006		2007		2008	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	30,415	14.8%	29,338	13.4%	29,736	13.3%	28,208	12.1%	30,000	10.7%
Environmental protection facilities, plants & others	7,094	8.1%	4,277	5.2%	4,636	5.8%	6,903	7.6%	8,000	8.0%
Ship, steel structure & other specialized equipment	478	0.7%	(479)	-0.7%	6,546	9.4%	14,094	18.4%	11,000	13.8%
Industrial machinery	4,834	9.0%	5,847	10.4%	9,432	13.8%	12,118	14.9%	10,000	12.0%
Construction machinery	5,961	5.5%	8,533	6.8%	13,625	8.5%	16,286	9.1%	16,000	8.1%
Total	48,782	9.4%	47,515	8.6%	63,975	10.7%	77,608	11.7%	75,000	10.1%

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2004		2005		2006		2007		2008	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	8,175	1.6%	10,285	1.9%	17,257	2.9%	28,180	15.7%	25,600	3.5%
Depreciation expense	9,282	1.8%	9,072	1.6%	10,649	1.8%	13,788	7.7%	16,600	2.2%
Reserch & development cost	6,317	1.2%	7,441	1.3%	8,599	1.4%	9,858	5.5%	13,000	1.8%