

FINANCIAL SUMMARY

1. Summary

(Consolidated)

(Million Yen)

	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (forecast)
Order obtained	456,293	531,463	560,731	602,995	705,349	700,000
Net sales	481,289	482,765	521,310	551,339	600,256	650,000
Operating income	17,213	40,231	48,773	47,505	64,224	74,000
Ordinary income	10,477	31,940	47,853	47,585	65,341	73,000
Net income	2,687	16,262	22,792	29,742	37,352	43,000
Total assets	588,009	580,291	569,771	579,233	600,890	—
Stock holder's equity	89,331	114,526	137,156	167,740	206,010	—
Debt	273,543	215,807	169,228	125,503	88,045	—
Stock holder's equity/Total assets	15.2%	19.7%	24.1%	29.0%	34.1%	—
Debt/Total assets	46.5%	37.2%	29.7%	21.7%	14.7%	—
Equity per share(Yen)	151.86	190.25	227.90	279.02	338.95	—
Net income per share(Yen)	4.56	27.01	37.80	49.45	61.99	71.20
Consolidated companies	101	97	91	88	90	—
Affiliated companies	11	9	10	9	8	—
Employee	11,777	11,282	11,149	11,319	12,561	13,305

(Non-consolidated)

(Million Yen)

	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (forecast)
Order obtained	231,695	291,135	285,008	288,428	322,249	—
Net sales	268,823	255,526	266,842	265,773	259,423	—
Operating income	6,943	23,056	26,551	16,927	18,178	—
Ordinary income	2,350	16,681	24,498	17,378	21,340	—
Net income	(854)	2,490	8,156	8,680	12,755	—
Total assets	453,318	456,233	455,539	461,093	457,712	—
Stock holder's equity	97,249	107,817	114,821	122,556	134,604	—
Dividends(Yen)	—	—	3.00	5.00	7.00	10.00
Employee	3,389	2,838	2,840	2,922	2,752	2,832

(Return on invested capital)

	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (actual)	2007 (forecast)
Consolidated	2.6%	6.5%	8.5%	8.8%	12.2%	13.1%
Non-consolidated	1.4%	4.6%	5.7%	4.4%	5.8%	—

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Million Yen)

	2003		2004		2005		2006		2007	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	195,608	36.8%	213,123	38.0%	216,974	36.0%	234,735	33.3%	250,000	35.7%
Environmental protection facilities, plants & others	80,356	15.1%	100,343	17.9%	84,283	14.0%	89,963	12.8%	92,000	13.1%
Ship, steel structure & other specialized equipment	101,593	19.1%	75,725	13.5%	96,660	16.0%	120,971	17.1%	88,000	12.6%
Industrial machinery	49,659	9.4%	60,012	10.7%	68,693	11.4%	93,615	13.3%	90,000	12.9%
Construction machinery	104,246	19.6%	111,529	19.9%	136,385	22.6%	166,064	23.5%	180,000	25.7%
Total	531,463	100.0%	560,731	100.0%	602,995	100.0%	705,349	100.0%	700,000	100.0%

3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2003		2004		2005		2006		2007	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	184,489	38.2%	205,091	39.3%	218,798	39.7%	222,906	37.1%	234,000	36.0%
Environmental protection facilities, plants & others	87,691	18.2%	87,937	16.9%	82,740	15.0%	79,397	13.2%	86,000	13.2%
Ship, steel structure & other specialized equipment	63,438	13.1%	65,288	12.5%	67,372	12.2%	69,491	11.6%	74,000	11.4%
Industrial machinery	45,988	9.5%	54,008	10.4%	56,054	10.2%	68,286	11.4%	78,000	12.0%
Construction machinery	101,158	21.0%	108,985	20.9%	126,375	22.9%	160,177	26.7%	178,000	27.4%
Total	482,765	100.0%	521,310	100.0%	551,339	100.0%	600,256	100.0%	650,000	100.0%
(Overseas sales)	190,187	39.4%	197,807	37.9%	230,306	41.8%	276,120	46.0%		

4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2003		2004		2005		2006		2007	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	26,046	14.1%	30,415	14.8%	29,338	13.4%	28,844	12.9%	31,000	13.2%
Environmental protection facilities, plants & others	4,567	5.2%	7,094	8.1%	4,277	5.2%	4,494	5.7%	5,000	5.8%
Ship, steel structure & other specialized equipment	1,547	2.4%	478	0.7%	(479)	-0.7%	6,714	9.7%	9,500	12.8%
Industrial machinery	2,908	6.3%	4,834	9.0%	5,847	10.4%	9,527	14.0%	12,000	15.4%
Construction machinery	5,150	5.1%	5,961	5.5%	8,533	6.8%	14,396	9.0%	16,500	9.3%
Total	40,217	8.3%	48,782	9.4%	47,515	8.6%	63,974	10.7%	74,000	11.4%

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2003		2004		2005		2006		2007	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	10,562	2.2%	8,175	1.6%	10,285	1.9%	17,257	2.9%	30,000	4.6%
Depreciation expense	10,112	2.1%	9,282	1.8%	9,072	1.6%	10,649	1.8%	12,326	1.9%
Reserch & development cost	6,263	1.3%	6,317	1.2%	7,441	1.3%	8,599	1.4%	12,600	1.9%