

## FINANCIAL SUMMARY

### 1. Summary

(Consolidated)

(Million Yen)

	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (forecast)
Order obtained	458,678	456,293	531,463	560,731	602,995	600,000
Net sales	517,137	481,289	482,765	521,310	551,339	570,000
Operating income	14,175	17,213	40,231	48,773	47,505	53,000
Ordinary income	9,099	10,477	31,940	47,853	47,585	53,000
Net income	1,650	2,687	16,262	22,792	29,742	31,000
Total assets	634,904	588,009	580,291	569,771	579,233	
Stock holder's equity	87,493	89,331	114,526	137,156	167,740	
Debt	294,551	273,543	215,807	169,228	125,503	120,000
Stock holder's equity/Total assets	13.8%	15.2%	19.7%	24.1%	29.0%	
Debt/Total assets	46.4%	46.5%	37.2%	29.7%	21.7%	
Equity per share(Yen)	148.63	151.86	190.25	227.90	279.02	
Net income per share(Yen)	2.80	4.56	27.01	37.80	49.45	51.56
Consolidated companies	113	101	97	91	88	
Affiliated companies	11	11	9	10	9	
Employee	12,457	11,777	11,282	11,149	11,319	12,730

(Non-consolidated)

(Million Yen)

	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (forecast)
Order obtained	255,445	231,695	291,135	285,008	288,428	290,000
Net sales	309,370	268,823	255,526	266,842	265,773	265,000
Operating income	8,877	6,943	23,056	26,551	16,927	20,000
Ordinary income	6,987	2,350	16,681	24,498	17,378	20,000
Net income	1,729	(854)	2,490	8,156	8,680	10,000
Total assets	489,765	453,318	456,233	455,539	461,093	
Stock holder's equity	97,213	97,249	107,817	114,821	122,556	
Dividends(Yen)	-	-	-	3.00	5.00	7.00
Employee	4,331	3,389	2,838	2,840	2,922	2,963

(Return on invested capital)

	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (actual)	2006 (forecast)
Consolidated	2.3%	2.6%	6.5%	8.5%	8.8%	9.7%
Non-consolidated	2.2%	1.4%	4.6%	5.7%	4.4%	5.3%

## FINANCIAL SUMMARY

### 2. Segment information (Order)

(Consolidated)

(Million Yen)

	2002		2003		2004		2005		2006	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	162,305	35.5%	195,608	36.8%	213,123	38.0%	216,974	36.0%	239,000	39.8%
Environmental protection facilities, plants & others	84,206	18.5%	80,356	15.1%	100,343	17.9%	84,283	14.0%	83,000	13.8%
Ship, steel structure & other specialized equipment	58,097	12.7%	101,593	19.1%	75,725	13.5%	96,660	16.0%	66,000	11.0%
Industrial machinery	54,203	11.9%	49,659	9.4%	60,012	10.7%	68,693	11.4%	67,000	11.2%
Construction machinery	97,480	21.4%	104,246	19.6%	111,529	19.9%	136,385	22.6%	145,000	24.2%
<b>Total</b>	<b>456,293</b>	<b>100.0%</b>	<b>531,463</b>	<b>100.0%</b>	<b>560,731</b>	<b>100.0%</b>	<b>602,995</b>	<b>100.0%</b>	<b>600,000</b>	<b>100.0%</b>

### 3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2002		2003		2004		2005		2006	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	153,228	31.8%	184,489	38.2%	205,091	39.3%	218,798	39.7%	227,000	39.8%
Environmental protection facilities, plants & others	100,310	20.8%	87,691	18.2%	87,937	16.9%	82,740	15.0%	76,000	13.3%
Ship, steel structure & other specialized equipment	85,598	17.8%	63,438	13.1%	65,288	12.5%	67,372	12.2%	63,000	11.1%
Industrial machinery	46,758	9.8%	45,988	9.5%	54,008	10.4%	56,054	10.2%	64,000	11.2%
Construction machinery	95,393	19.8%	101,158	21.0%	108,985	20.9%	126,375	22.9%	140,000	24.6%
<b>Total</b>	<b>481,289</b>	<b>100.0%</b>	<b>482,765</b>	<b>100.0%</b>	<b>521,310</b>	<b>100.0%</b>	<b>551,339</b>	<b>100.0%</b>	<b>570,000</b>	<b>100.0%</b>
(Overseas sales)	172,631	35.9%	190,187	39.4%	197,807	37.9%	230,306	41.8%		

### 4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2002		2003		2004		2005		2006	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	14,357	9.4%	26,046	14.1%	30,415	14.8%	29,338	13.4%	30,500	13.4%
Environmental protection facilities, plants & others	3,819	3.8%	4,567	5.2%	7,094	8.1%	4,277	5.2%	3,500	4.6%
Ship, steel structure & other specialized equipment	(3,416)	-4.0%	1,547	2.4%	478	0.7%	(479)	-0.7%	3,000	4.8%
Industrial machinery	(485)	-1.0%	2,908	6.3%	4,834	9.0%	5,847	10.4%	6,000	9.4%
Construction machinery	2,969	3.1%	5,150	5.1%	5,961	5.5%	8,533	6.8%	10,000	7.1%
<b>Total</b>	<b>17,245</b>	<b>3.6%</b>	<b>40,217</b>	<b>8.3%</b>	<b>48,782</b>	<b>9.4%</b>	<b>47,515</b>	<b>8.6%</b>	<b>53,000</b>	<b>9.3%</b>

### 5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2002		2003		2004		2005		2006	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	14,406	3.0%	10,562	2.2%	8,175	1.6%	10,285	1.9%	16,000	2.8%
Depreciation expense	12,118	2.5%	10,112	2.1%	9,282	1.8%	9,072	1.6%	9,535	1.7%
Reserch & development cost	5,800	1.2%	6,263	1.3%	6,317	1.2%	7,441	1.3%	10,280	1.8%