

FINANCIAL SUMMARY

1. Summary

(Consolidated)

(Million Yen)

	2000 (actual)	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (forecast)
Order obtained	510,113	458,678	456,293	531,463	558,221	520,000
Net sales	513,753	517,137	481,289	482,765	521,310	525,000
Operating income	7,485	14,175	17,213	40,231	48,773	45,000
Ordinary income	1,595	9,099	10,477	31,940	47,853	41,000
Net income	(28,611)	1,650	2,687	16,262	22,792	23,500
Total assets	579,771	634,904	588,009	580,291	569,771	
Stock holder's equity	30,048	87,493	89,331	114,526	137,156	
Debt	324,324	294,551	273,543	215,807	169,228	160,000
Debt/Total assets	55.9%	46.4%	46.5%	37.2%	29.7%	
Equity per share(Yen)	51.04	148.63	151.86	190.25	227.90	
Net income per share(Yen)	(48.60)	2.80	4.56	27.01	37.80	39.06
Consolidated companies	99	113	101	97	91	
Affiliated companies	9	11	11	9	10	
Employee	12,411	12,457	11,777	11,282	11,149	11,450

(Non-consolidated)

(Million Yen)

	2000 (actual)	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (forecast)
Order obtained	309,733	255,445	231,695	291,135	282,498	260,000
Net sales	305,601	309,370	268,823	255,526	266,842	265,000
Operating income	7,440	8,877	6,943	23,056	26,551	20,000
Ordinary income	4,108	6,987	2,350	16,681	24,498	18,000
Net income	(23,380)	1,729	(854)	2,490	8,156	10,000
Total assets	436,262	489,765	453,318	456,233	455,539	
Stock holder's equity	53,199	97,213	97,249	107,817	114,821	
Debt	227,600	215,601	209,967	182,440	146,801	143,000
Equity/Total assets	12.2%	19.8%	21.5%	23.6%	25.2%	
Debt/Total assets	52.2%	44.0%	46.3%	40.0%	32.2%	
Equity per share(Yen)	90.36	165.14	165.33	179.10	190.80	
Net income per share(Yen)	(39.71)	2.93	(1.45)	4.14	13.50	16.62
Dividends(Yen)	-	-	-	-	3.00	5.00
Employee	4,699	4,331	3,389	2,838	2,840	2,960

(Return on invested capital)

	2000 (actual)	2001 (actual)	2002 (actual)	2003 (actual)	2004 (actual)	2005 (forecast)
Consolidated	1.3%	2.3%	2.6%	6.5%	8.5%	8.0%
Non-consolidated	1.8%	2.2%	1.4%	4.6%	5.7%	4.6%

FINANCIAL SUMMARY

2. Segment information (Order)

(Consolidated)

(Million Yen)

	2001		2002		2003		2004		2005	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	129,220	28.2%	162,305	35.5%	195,608	36.8%	213,123	38.2%	208,000	40.0%
Environmental protection facilities, plants & others	100,414	21.8%	84,206	18.5%	80,356	15.1%	97,833	17.5%	87,000	16.7%
Ship, steel structure & other specialized equipment	85,317	18.6%	58,097	12.7%	101,593	19.1%	75,725	13.6%	67,000	12.9%
Industrial machinery	47,172	10.3%	54,203	11.9%	49,659	9.4%	60,012	10.8%	54,000	10.4%
Construction machinery	96,554	21.1%	97,480	21.4%	104,246	19.6%	111,529	19.9%	104,000	20.0%
Total	458,678	100.0%	456,293	100.0%	531,463	100.0%	558,221	100.0%	520,000	100.0%

(Notes) Before 2001 Cyclotrons for medical use etc. were included in Industrial machinery segment and since 2002 they are included in Mass-produced machinery segment.

3. Segment information (Sales)

(Consolidated)

(Million Yen)

	2001		2002		2003		2004		2005	
	(actual)	%	(actual)	%	(actual)	%	(actual)	%	(forecast)	%
Mass-produced machinery	135,602	26.2%	153,228	31.8%	184,489	38.2%	205,091	39.3%	211,000	40.2%
Environmental protection facilities, plants & others	131,018	25.3%	100,310	20.8%	87,691	18.2%	87,937	16.9%	86,000	16.4%
Ship, steel structure & other specialized equipment	79,714	15.4%	85,598	17.8%	63,438	13.1%	65,288	12.5%	68,000	12.9%
Industrial machinery	72,161	14.0%	46,758	9.8%	45,988	9.5%	54,008	10.4%	54,000	10.3%
Construction machinery	98,640	19.1%	95,393	19.8%	101,158	21.0%	108,985	20.9%	106,000	20.2%
Total	517,137	100.0%	481,289	100.0%	482,765	100.0%	521,310	100.0%	525,000	100.0%
(Overseas sales)	149,358	28.9%	172,631	35.9%	190,187	39.4%	197,807	37.9%		

(Notes) Before 2001 Cyclotrons for medical use etc. were included in Industrial machinery segment and since 2002 they are included in Mass-produced machinery segment.

4. Segment information (Operating income)

(Consolidated)

(Million Yen)

	2001		2002		2003		2004		2005	
	(actual)	P %	(actual)	P %	(actual)	P %	(actual)	P %	(forecast)	P %
Mass-produced machinery	6,463	4.8%	14,357	9.4%	26,046	14.1%	30,415	14.8%	27,500	13.0%
Environmental protection facilities, plants & others	5,033	3.8%	3,819	3.8%	4,567	5.2%	7,094	8.1%	5,000	5.8%
Ship, steel structure & other specialized equipment	3,538	4.4%	(3,416)	-4.0%	1,547	2.4%	478	0.7%	1,000	1.5%
Industrial machinery	(902)	-1.2%	(485)	-1.0%	2,908	6.3%	4,834	9.0%	4,500	8.3%
Construction machinery	13	0.0%	2,969	3.1%	5,150	5.1%	5,961	5.5%	7,000	6.6%
Total	14,146	2.7%	17,245	3.6%	40,217	8.3%	48,782	9.4%	45,000	8.6%

(Notes) Before 2001 Cyclotrons for medical use etc. were included in Industrial machinery segment and since 2002 they are included in Mass-produced machinery segment.

5. Reserch & development, Plant & equipment investment

(Consolidated)

(Million Yen)

	2001		2002		2003		2004		2005	
	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(actual)	%(sales)	(forecast)	%(sales)
Plant & equipment investment	15,549	3.0%	14,406	3.0%	10,562	2.2%	8,175	1.6%	10,800	2.1%
Depreciation expense	11,902	2.3%	12,118	2.5%	10,112	2.1%	9,282	1.8%	9,600	1.8%
Reserch & development cost	6,777	1.3%	5,800	1.2%	6,263	1.3%	6,317	1.2%	9,200	1.8%