

May 8, 2014

To Whom It May Concern:

Company : Sumitomo Heavy Industries, Ltd.
Representative : Shunsuke Betsukawa
President and Chief Executive Officer
Code : 6302
Contact : Tsuneyoshi Sato
General Manager, Corporate
Communications Department
Phone : +81-3-6737-2331

Notice Regarding Dividend Payments from Retained Earnings for the Period Ended March 31, 2014

On May 8, 2014, the Board of Directors of Sumitomo Heavy Industries, Ltd. (hereinafter referred to as "SHI" or the "Company") passed a resolution to pay dividends from retained earnings with a date of record of March 31, 2014. It is the Company's intention to put this item up as a matter of discussion at the 118th ordinary general meeting of shareholders, which is scheduled to take place on June 27, 2014. Details of the dividend payment plan are outlined below:

1. Details Regarding the Dividend Payment

	Amended Dividend Plan	Previous Dividend Forecast (Announced on January 31, 2014)	Dividend from Previous Fiscal Year (Period Ended March 31, 2013)
Date of Record	March 31, 2014	Same as figure on left	March 31, 2013
Year-End Dividend Amount	JPY4.00	JPY3.00	JPY4.00
Total Dividend Amount	JPY2,453 million	-	JPY2,455 million
Effective Day	June 30, 2014	-	June 28, 2013
Source of Dividend	Retained Earnings	-	Retained Earnings

2. Reason for the Revision

The Group's basic stance on profit sharing is to pay a dividend amount commensurate to the income earned during the period, and to keep that amount as high as possible. However, the decision on the actual amount of the dividend is made after making considerations for the level of retained earnings necessary to ensure that the Group is able to sustain a stable business model in the long term. In the "Medium-Term Management Plan 2016", the Group has set 30% as its goal for the consolidated dividend payout ratio.

Based on the above principle as well as the operating performance of SHI for the consolidated fiscal year ended March 31, 2014 that was announced today (May 8, 2014), the Company has decided to raise its previous dividend forecast by JPY1.00 to make the year-end dividend amount JPY4.00 (or JPY7.00 annual dividend).

(Reference)

Date of Record	Dividend Per Share		
	End of Second Quarter	Fiscal Year-End	Annual
Dividend for Current Fiscal Year Under Review (Ended March 31, 2014)	JPY3.00	JPY4.00	JPY7.00
Dividend for Previous Fiscal Year (Ended March 31, 2013)	JPY4.00	JPY4.00	JPY8.00

END