



March 7, 2011

To Whom It May Concern:

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**Notice of Completion Regarding the Acquisition of Shares of Hansen Industrial Transmissions NV
(making the Company a subsidiary) – UPDATE**

On October 15, 2010, Sumitomo Heavy Industries, Ltd. (hereinafter referred to as “Sumitomo HI”) announced that it had submitted an offer to Belgium-based Hansen Transmissions International (hereinafter referred to as “Hansen Transmissions”) to acquire all outstanding shares of Hansen Industrial Transmissions NV (hereinafter referred to as “HIT”), a manufacturer and distributor of industrial gear boxes based in Belgium, and a member of the Hansen group, with the aim to acquire HIT and make it a wholly-owned subsidiary of SHI. Subsequently on December 20, 2010, a stock transfer agreement between the two companies was finalized. The transfer of shares was completed on March 4, 2011 (local Belgium time).

Please note that the impact on current year business results (ending March 2011) as a result of the acquisition is expected to be minimal. If for unforeseen reasons there is to be a significant impact to the current forecast as a result of the acquisition, an announcement will be made in a timely manner.