

Notice Regarding Loss in Valuation of Investment Securities and Loss in Valuation of Investment in Affiliated Companies

This is to notify you of the necessity to recognize losses in valuation of investment securities and losses in valuation of investments in affiliated companies as extraordinary losses due to write-down treatment in the business year ending in March 2009, in regard to investment securities and investments in affiliated companies held by the Company and consolidated subsidiaries of the Company, in cases where the market price or effective market price has declined significantly and is not anticipated to recover.

Item

1. Total value of loss in valuation of investment securities and loss in valuation of investment in affiliated companies for the year ended March 2009.

	Nonconsolidated	Consolidated
(A) Total loss on valuation of investment securities and loss on valuation of investment in affiliated companies for 4th Quarter accounting period of the year ending March 2009 (January 1, 2009 to March 31, 2009), (= (a) - (b))	8,930 ¥million	158 ¥million
(a) Total loss on valuation of investment securities and loss on valuation of investment in affiliated companies for the year ending March 2009 (April 1, 2008 to March 31, 2009)	17,443 ¥million	6,043 ¥million
(b) Total accumulated loss on valuation of investment securities and loss on valuation of investment in affiliated companies through the 3rd Quarter accounting period for the year ending March 2009 (April 1, 2008 to December 31, 2008)	8,513 ¥million	5,886 ¥million

※Quarterly valuation of investment securities is recorded using the setup and reversal method.

※The Company's business year ends on March 31.

○ Proportion with respect to net asset value, ordinary income, and current period net income

	Nonconsolidated	Consolidated
(B) Net asset value as of end of March 2008	144,931 ¥million	246,371 ¥million
(A/B × 100)	6.2 %	0.1 %
((a)/B × 100)	12.0 %	2.5 %
(C) Ordinary income for year ended March 2008	25,852 ¥million	75,469 ¥million
(A/C × 100)	34.5 %	0.2 %
((a)/C × 100)	67.5 %	8.0 %
(D) Current period net income for year ended March 2008	18,578 ¥million	42,974 ¥million
(A/D × 100)	48.1 %	0.4 %
((a)/D × 100)	93.9 %	14.1 %

2. Future expectations

Business results for the year ended March 2009 are currently being calculated, and are scheduled to be reported on the date that earnings are announced (May 11).

End