

February 27, 2004

SUMITOMO HEAVY INDUSTRIES, LTD.

Nonpayment of Dividends for Fiscal Year ending March 31, 2004

Sumitomo Heavy Industries, Ltd. today has announced that there will be nonpayment of dividends for financial year ending March 31, 2004 based on the decision made by the Board Meeting held on February 27, 2004.