

(Summary for reference only)

February 3, 2004

SUMITOMO HEAVY INDUSTRIES, LTD.

Outline of FY2003 Third Quarter Results (Consolidated)

1. Net Sales (millions of yen)

| FY2003 Third Quarter | (Reference) Year ended March 31, 2003 |
|----------------------|---------------------------------------|
| 316,873 | 481,289 |

Information by segment (millions of yen)

| | FY2003 Third Quarter | (Reference) Year ended March 31, 2003 |
|--|----------------------|--|
| Mass-produced machinery | 131,191 (41.4%) | 153,228 (31.8%) |
| Environmental protection facilities, plants & others | 51,220 (16.2%) | 100,310 (20.8%) |
| Ship, steel structure & other specialized equipment | 32,586 (10.3%) | 85,598 (17.8%) |
| Industrial machinery | 30,458 (9.6%) | 46,758 (9.8%) |
| Construction machinery | 71,418 (22.5%) | 95,393 (19.8%) |
| Total | 316,873 (100%) | 481,289 (100%) |

Figures in parentheses represent percentage of each segment's sales in total sales.

2. Forecast for Year ending March 31, 2004 (from April 1, 2003 to March 31, 2004)

(millions of yen)

| | Net sales | Operating income | Net income |
|---------------------------|-----------|------------------|------------|
| Year ended March 31, 2004 | 480,000 | 35,000 | 9,000 |

Supplementary information: Non-consolidated forecast for year ending March 31, 2004 (millions of yen)

| | Net sales | Operating income | Net income |
|---------------------------|-----------|------------------|------------|
| Year ended March 31, 2004 | 255,000 | 20,000 | 2,000 |

Notes:

1. This forecast has been projected based on Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from those discussed in these forward-looking statements as a results of numerous factors outside of the Company's control.
2. This report has been prepared in conformity with generally accepted accounting principles and practices in Japan.
3. Quarterly consolidated results have been disclosed from the first quarter ended June 30, 2003.